



# KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

**Date: 14-11-2018**

**The BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street  
Mumbai-400001**

**Email Id: corp.relations@bseindia.com**

**Metropolitan Stock Exchange  
4<sup>th</sup> Floor, Vibgyor Towers, Plot No. C-62  
Bandra Kurla Complex, Bandra east  
Mumbai- 400098**

**Email Id: raviraj.nirbhawane@mcx-sx.com**

**Subject: Outcome of the Board Meeting of Kotia Enterprises Limited held on Wednesday, November 14, 2018.**

**Dear Sir,**

This is inform you that the Board of Directors of the Company, in its meeting held today i.e Wednesday, November, 14<sup>th</sup>, 2018, has considered and approved the following:

1. That the Board of Directors has considered and approved the Unaudited Financial Results of the Company for the Second Quarter and half year ended 30th September, 2018.

We enclose herewith Unaudited Standalone Financial Results for the Second Quarter and half year ended 30<sup>th</sup> September, 2018 along with Limited Review Report issued by M/s. V.N. Purohit & Co., Statutory Auditor of the company.

The Board Meeting commenced at 05:00 p.m. and concluded at 05:40 p.m.

You are requested to take note of the above on record and disseminated to all concerned

Thanks

**For Kotia Enterprises Limited  
(Formerly known as International Pumps & Projects Limited)**

  
**Vijay**  
**Company Secretary cum Compliance Officer**

KOTIA ENTERPRISES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2018 - IND-AS COMPLIANT

(Rs. in Lakhs)

Particulars	Three Months Ended for PREVIOUS QUARTER			CORRESPONDING QUARTER		Half Year Ended YEAR TO DATE FIGURES		Year Ended YEAR TO DATE FIGURES FOR PREVIOUS YEAR
	01.07.2018 to 30.09.2018 ( <sup>1</sup> )	01.04.2018 to 30.06.2018	01.07.2017 to 30.09.2017	01.04.2018 to 30.09.2018		01.04.2017 to 30.09.2017		01.04.2017 to 31.03.2018 ( <sup>2</sup> )
				Unaudited	Unaudited	Unaudited	Unaudited	
<b>I Revenue From Operations:</b>								
Sale of Fabric		1,767.40	148.02	1,767.40	1,767.40	548.55	1,024.27	
Sale of Bleached Hardwoodkraft Pulp		137.34		2,788.37	187.87	246.76	2,817.02	
Construction and Civil works	2,651.03	54.18	9.88	89.71	18.68	64.55	246.76	
Other Income	35.53	1,958.92	157.90	4,645.46	755.10	4,152.60	64.55	
<b>II Total Income (I+II)</b>	<b>2,686.56</b>						<b>4,152.60</b>	
<b>III EXPENSES</b>								
Cost of Materials consumed							17.06	
Purchase of stock-in-trade :								
Purchase of Fabric	2,043.47	1,756.18	144.52	144.52	542.39		1,010.09	
Purchase of Bleached Hardwoodkraft Pulp	2,652.40	167.26		2,819.66	241.82		2,733.13	
Construction and Civil works	(2,097.86)	(32.68)		(2,130.54)			(17.06)	
Changes in inventories of finished goods, WIP and stock-in-trade	3.23	2.81	1.46	2.81	6.04	2.51	10.65	
Employee benefits expenses	36.96	0.39	0.01	73.52	0.14	0.50	56.38	
Finance costs	0.39	10.24	3.10	0.78	0.50	1.13	1.13	
Depreciation and amortisation expenses	14.45			24.69	194.36		23.22	
Other expenses:								
<b>Total expenses (IV)</b>	<b>2,653.05</b>	<b>1,940.76</b>	<b>149.40</b>	<b>4,593.81</b>	<b>739.91</b>	<b>4,076.42</b>	<b>76.18</b>	
<b>V Profit/(loss) before exceptional items and tax (I-IV)</b>	<b>33.51</b>	<b>18.16</b>	<b>8.50</b>	<b>51.67</b>	<b>15.19</b>	<b>15.19</b>	<b>76.18</b>	
<b>VI Exceptional Items</b>								
<b>VII Profit/(loss) before tax(V-VI)</b>	<b>33.51</b>	<b>18.16</b>	<b>8.50</b>	<b>51.67</b>	<b>15.19</b>	<b>15.19</b>	<b>76.18</b>	
<b>VIII Tax expense:</b>								
(1) Current tax	(8.63)	(4.68)	(2.19)	(13.31)	(3.91)	(3.91)	(15.22)	
(2) Deferred tax	24.88	13.48	6.31	38.37	11.28	11.28	(1.45)	
<b>IX Profit (Loss) for the period from continuing operations (VII-VIII)</b>								
<b>X Profit/(loss) from discontinued operations</b>								
<b>XI Tax expense of discontinued operations</b>								
<b>XII Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>								
<b>XIII Profit/(loss) for the period (IX+XII)</b>	<b>24.88</b>	<b>13.48</b>	<b>6.31</b>	<b>38.37</b>	<b>11.28</b>	<b>11.28</b>	<b>59.51</b>	
<b>XIV Other Comprehensive Income</b>								
A (i) Items that will not be reclassified to profit or loss								
(ii) Income tax relating to items that will not be re-classified to profit or loss								
B (i) Items that will be reclassified to profit or loss								
(ii) Income tax relating to items that will be reclassified to profit or loss								



XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	24.88	13.48	6.31	38.37	11.28	42.43
XVI	Paid up equity share capital (Face value Rs. 10/- per share)	702.05	702.05	702.05	1,404.10	702.05	702.05
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.35	0.19	0.09	0.55	0.16	0.60
	(2) Diluted	0.35	0.19	0.09	0.55	0.16	0.60
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
	See accompanying note to the financial results						

**Notes :**

- (1) The above unaudited financial results for the quarter ended 30th September, 2018 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 14, 2018.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The statutory auditors have carried out the limited review report on the above results for Quarter Ended September 30, 2018. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (6) Investor Compliants :  
 Pending at the beginning of the quarter : 0  
 Received during quarter : 0  
 Disposed off during quarter : NA  
 Unresolved at the end of the quarter : NA
- (7) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of  
**Kotia Enterprises Limited**



**Ankit Aarwal**  
 Managing Director  
 DIN:05254327

Date: 14/11/2018  
 Place: New Delhi

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR  
ENDED 30.09.2018**

(₹ in Lacs)

PARTICULARS	As at (Current Half Year End) 30/09/2018	As at (Previous Year End) 31/03/2018
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant & equipment	5.87	6.66
Capital Work in progress	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible Assets under development	-	-
<b>Financial Assets</b>		
Investments	7.65	7.65
Trade Receivables	-	-
Loans	260.84	4.56
Others	0.49	0.49
Deferred Tax Assets (Net)	2.59	2.59
Other Non-Current Assets	-	-
<b>Total Non-Current Assets</b>	<b>277.44</b>	<b>21.95</b>
<b>Current Assets</b>		
Inventories	2,147.59	17.06
<b>Financial Assets</b>		
Investments	-	-
Trade Receivables	232.58	1,522.49
Cash & Cash Equivalents	2,402.73	1,337.65
Loans	-	-
Other Financial Assets	42.59	28.06
Current Tax Assets (Net)	63.78	16.38
Other Current Assets	254.52	2.56
<b>Total Current Assets</b>	<b>5,143.79</b>	<b>2,924.20</b>
<b>Total Assets</b>	<b>5,421.23</b>	<b>2,946.15</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	702.05	702.05
Other Equity	39.74	(1.65)
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities	-	-
Borrowings	-	-
Other Financial Liabilities	-	-
Deferred Tax Liabilities (Net)	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
Financial Liabilities	-	-
Borrowings	2,211.75	2,145.58
Trade Payables	2,376.33	84.05
Other Financial Liabilities	1.07	0.93
Other Current Liabilities	89.86	14.77
Provisions	0.43	0.42
Current Tax Liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>4,679.44</b>	<b>2,245.75</b>
<b>Total Equity and Liabilities</b>	<b>5,421.23</b>	<b>2,946.15</b>

For and on behalf of board of directors of  
**Kotia Enterprises Limited**

**Ankit Agarwal**  
Managing Director  
DIN:05254327



Date: 14/11/2018  
Place: New Delhi



**LIMITED REVIEW REPORT**

To,  
**Kotia Enterprises Limited**  
CIN: L74110DL1980PLC010678  
905, New Delhi House,  
27, Barakhamba Road,  
New Delhi-110001

We have reviewed the accompanying statement of unaudited financial results of **Kotia Enterprises Limited** for the quarter ended 30<sup>th</sup> September 2018 and the year to date results for the period 1<sup>st</sup> April 2018 to 30<sup>th</sup> September 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR V.N. PUROHIT & CO.**  
Chartered Accountants  
Firm Registration No. 304040E

**GAURAV JOSHI**  
Partner  
Membership No. 516027



Place: New Delhi  
Date: 14<sup>th</sup> November 2018